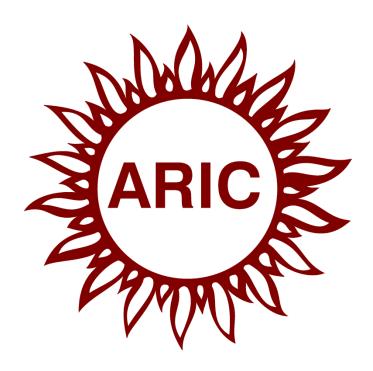
American Resources Insurance Company, Inc.



PREMIUM BILLING GUIDELINES

American Resources Insurance Company

Premium Billing Guidelines

American Resources offers several payment options for its agents and insureds. The plans and rules below apply both to American Resources policies as well as Benchmark Insurance policies managed by American Resources. All of the plans below are available as either agency bill on the Agency Account Current or as direct bill.

ELIGIBILITY: The total amount of premium from an **ACCOUNT** determines what plan(s) are available:

Premium	Options
\$ 500 - \$ 999	1 - Pay, 2 - Pay
\$1,000 - \$1,999	1 - Pay, 2 - Pay, 3 - Pay, 4 - Pay
\$2,000 or Greater	1 - Pay, 2 - Pay, 3 - Pay, 4 - Pay, 9 - Pay

PAYMENT PLAN OPTIONS

The following schedule details when each installment of our payment options will be applied to the account current or direct bill.

Options	Installments		
1 - Pay	100% Paid at Policy Inception		
2 - Pay	50% at inception, 50% at 120 days*		
3 - Pay	40% at inception, 30% at 90 days*, 30% at 180 days*		
4 - Pay	25% at inception, 25% at 50 days*, 25% at 140 days*, 25% at 230 days*		
9 - Pay	20% at inception, 8 Equal payments every 30 days*		

- * Number of days after policy effective date
- Once a billing system and payment plan has been chosen for a policy or account, they <u>cannot</u> be changed.
- With the exception of the one pay plan, there is a \$10.00 service charge for each installment.
- For direct bill options, any endorsements made to the policy after issuance will be spread out
 over the outstanding installments. If there are no outstanding installments, the premium will be
 due in full on the latter of the effective date or the process date of the endorsement
- For new business being placed on one of the direct bill programs, please complete the Billing Transmittal Form and forward it <u>and the down payment</u> to us prior to policy issuance.

For agency bill new business, please indicate the payment plan requested when coverage is bound.



American Resources Insurance Company

Premium Billing Guidelines

PAYMENT OPTIONS

Electronic Funds Transfer is available. Insured's wishing to utilize this option should complete the ACH direct debit form and submit to the company

Individual direct bill installments may be paid by credit card. Credit card information may be given to the company by phone during normal business hours. The credit card payment option will also be available as a secure transaction on the company's website.

American Resources does not offer recurring payments via credit card and will not retain credit card account information after processing the transaction. We do not accept any debit cards.

FEES

CREDIT CARD PAYMENTS (We do not accept any debit cards)

A charge of 3% of the transaction total will be added to any amounts paid by credit card.

LATE & CANCELLATION/REINSTATEMENT FEES

Each billing shall be due within 20 days of the billing date. On the 21st day, a notice of cancellation for non-payment will be issued. The effective date of the cancellation shall be in accordance with applicable state law. Any payments received late, after the notice of cancellation has been issued, shall be subject to a late fee of \$15.

All policies on the Agency or Direct Bill Plan that have been cancelled for non payment of premium will have a \$15 reinstatement fee charged at the time of reinstatement.

RETURNED CHECKS

- If a check is returned for insufficient funds, there will be a \$30 fee charged for each bank presentation.
- If a payment caused a policy to be reinstated, and that check is not honored and is returned by the bank, the reinstatement is voided and the original cancellation date is retained.





American Resources Insurance Company, Inc.

1111 Hillcrest Road, Suite 100 Mobile, AL 36695-3952

Direct Billing Request Transmittal Complete and attach down payment check or completed ACH direct debit form

Agency:				
New Business Renewal				
List policy numbers, if known (for new business, list lines of business)				
Insured:				
Name:				
Address:				
City: State: ZIP: Phone: E-Mail:				
I none E-ivian				
Please check pay plan for this account:				
□ 1 Pay 100% Down				
Pay 50% Down; 50% at 120 days				
3 Pay 40% Down; 30% at 90days and 180 days				
 □ 4 Pay □ 9 Pay 25% Down; 25% at 50 days, 140 days and 230 days □ 9 Pay 20% Down; 10% every 30 days 				
Minimum premium requirements: 3 and 4 Pay - \$1,000 9 Pay - \$2,000				
Service Charge - \$10 per payment (except 1 Pay)				
Total Account Premium:				
Down Payment:				
Plus Service Charge				
Check Enclosed:				

Authorization Agreement for Direct Debit (ACH Debits)

Name	ID Number	
(please print)	(if	f applicable)
•	esources Insurance Company, Inc es and to initiate, if necessary, cre s in error to my	•
(Please select one)		
Checking Account		
Saving Account		
indicated above and the deposit Institution, to credit and/or debit	tory named below, hereinafter ca the same to such account.	ılled Financial
Financial Institution		
Branch		
City S	tate Zip	
Transit/ABA No		
Account No		
(Note: A voided check MUST	be attached - DO NOT use a de	eposit ticket)
	force and effect until Company hation in such manner as to afford e opportunity to act on it.	
Date	Signature	
	tic payment takes up to 10 busin lease call us at 1-855-639-9688.	ess days to take effect. Should you have

American Resources Insurance Company Attn: Accounting Department 1111 Hillcrest Road, Suite 100 Mobile, AL 36695-3952

Complete and fax form to (251)639-2228 (Attn: Accounting), or mail to: